

# WASHINGTON LOCAL SCHOOLS FINANCE COMMITTEE

AUGUST 16, 2022

12:30 P.M.

## MEETING AGENDA

*\* Indicates a handout for this item*

1. June & July Financials / Agenda Items\*
2. Investment Update & Annual Report Requirements\*
3. SM2 Report \*
4. ESSER Update \*
5. Building Report: 423 \*
6. Healthcare Financials \*
7. Enrollment Update \*
8. Tax Appeals \*
9. Franklin Park Mall \*

### Upcoming Meeting:

➔ Next meeting is Tuesday, September 20, 2022 @ 12:30 p.m.

**TREASURER COMMENTS**  
**JUNE 2022 - AUGUST 17, 2022**  
**PAGE 1 OF 4**

As last year is complete, I am going to provide the final Fiscal Year 2022 information for the entire year, instead of just the month of June. It will be a comparison to the prior year. Due to the large amount of detail, this report is four pages.

**E1**

**A.) Summary of Cash Balances by Fund**

In 2022, the **General Fund's** cash balances increased by **\$7.6 million**. We are forecasting a surplus for 2023 and 2024 but deficits for following years.

**Due to the new state funding model along with the significant staff hires being placed in the ESSER funds instead of General Fund, this allows surpluses in General Fund and allows us to accumulate cash. This is good news for when the ESSER funded expenditures begin to be charged to the General Fund in 2025, if not sooner. If the State does not continue phasing in the new formula in 2024 and 2025, these cash balances will be needed to fund these additional expenditures and will be depleted very quickly.**

With the passage of the Bond levy, we did establish a bond fund in 2019/2020. This fund had a ending balance of \$1.2 million.

The Permanent Improvement Fund ended with a \$3.8 million cash balance and an unencumbered balance of \$3.1 million which includes \$500,000 for emergency repairs and \$1.25 million towards the new middle school. **Each year we currently plan to set aside \$750,000 for the new middle school. In June 2023, we anticipate having \$2.0 million set aside for the new middle school.**

**The Food Service Fund had a surplus of \$2.2 million.** Obviously this is the most significant surplus we have ever had in our district's Food Service Program. This surplus is mainly attributed to the Free Breakfast and Lunch program and This surplus will allowed us to eliminate any future advances or transfers from the General Fund to the Food Service Fund.

I have included the June 30, 2022 Financial Statement Comparison.

**FOOD SERVICE FUND FINANCIAL STATEMENT**  
**COMPARISON FOR JUNE 2022, 2021, 2020, 2019, AND 2018**

	<u>FY 2022</u>	<u>FY 2021</u>	<u>FY 2020</u>	<u>FY 2019</u>	<u>FY 2018</u>
<b>REVENUE:</b>					
Federal Subsidy	\$4,405,252.31	\$3,850,448.23	\$2,182,028.51	\$1,633,972.78	\$1,703,121.09
State Subsidy	169,988.25	38,490.75	32,468.20	36,019.16	48,667.63
Ala Carte	52,206.47	1,494.21	283,978.98	405,574.84	368,770.43
Student Lunches	13,564.44	4,405.81	233,926.20	291,039.03	280,290.30
Student Breakfasts	0.00	0.00	20,344.15	21,030.10	20,147.90
After School Meals	107,875.83	8,929.40	0.00	0.00	0.00
Other Receipts	7,060.15	6,613.39	16,635.38	15,628.21	4,611.80
Interest on Investments	6,674.40	1,040.28	408.60	53.46	466.03
<b>Total Revenue</b>	<u>\$4,762,621.85</u>	<u>\$3,911,422.07</u>	<u>\$2,769,790.02</u>	<u>\$2,403,317.58</u>	<u>\$2,426,075.18</u>
<b>EXPENSES:</b>					
Salaries	\$959,423.51	\$722,841.91	\$1,094,163.96	\$1,117,323.69	\$1,097,097.27
Benefits	371,962.93	387,790.85	503,588.64	488,351.89	507,306.82
Supplies	1,135,298.96	1,780,464.79	1,129,159.58	933,938.20	971,656.04
Building Repairs	72,900.10	36,690.93	85,078.95	79,584.17	83,720.74
Purchased Services	24,047.82	76,307.55	32,063.36	11,915.79	15,402.24
Equipment	46,007.00	3,107.22	0.00	0.00	3,577.96
Other	198.00	62.50	336.50	400.00	370.00
<b>Total Expenses</b>	<u>\$2,609,838.32</u>	<u>\$3,007,265.75</u>	<u>\$2,844,390.99</u>	<u>\$2,631,513.74</u>	<u>\$2,679,131.07</u>
<b>Revenue Over (Under) Expenditures</b>	<b>\$2,152,783.53</b>	<b>\$904,156.32</b>	<b>(\$74,600.97)</b>	<b>(\$228,196.16)</b>	<b>(\$253,055.89)</b>
Beginning Cash Balance as of July 1	<u>\$1,182,825.85</u>	<u>\$204,068.56</u>	<u>\$50,473.37</u>	<u>\$25,613.64</u>	<u>\$278,669.53</u>
Ending Cash Balance Before Transfers In	\$3,335,609.38	\$1,108,224.88	(\$24,127.60)	(\$202,582.52)	\$25,613.64
General Fund Transfer In-Cash Subsidy	-	74,600.97	228,196.16	253,055.89	-
Ending Cash Balance After Transfers In	3,335,609.38	1,182,825.85	204,068.56	50,473.37	25,613.64
General Fund Board Advance	<u>130,000.00</u>	<u>130,000.00</u>	<u>130,000.00</u>	<u>130,000.00</u>	<u>115,000.00</u>
Ending Cash Balance - Financial Statement	<u><u>\$3,335,609.38</u></u>	<u><u>\$1,312,825.85</u></u>	<u><u>\$334,068.56</u></u>	<u><u>\$180,473.37</u></u>	<u><u>\$140,613.64</u></u>

An annual advance is required per Ohio Revised Code, as negative cash balances are prohibited.

General Fund Transfers-In were required to maintain a positive cash balance as the cash advance would not be sufficient.

In FY2016, the May/June 2016 Federal Subsidy (\$259,992.41) was not received until FY 2017.

Most Equipment was purchased from the Permanent Improvement Fund until FY 2022

In FY 2022, current fund balances allowed all equipment to be purchased from the Food Service Fund.

**TREASURER COMMENTS**  
**JUNE 2022 - AUGUST 17, 2022**

**PAGE 2 OF 4**

The **Employee Benefits -Self-Funded Health Fund** since we established the fund in 2013/2014 always has had surpluses. As expected, after a 10 percent premium reduction on July 1, 2020 and another 10 percent reduction on July 1, 2021. We had a deficit of \$1.6 million in 2020/2021 and a deficit of \$2.9 million in 2021/2022. The 2021/2022 deficit was significantly higher than expected due to unusually high prescription costs. We did increase rates for 2022/2023 to offset the deficit and hopefully have a surplus. Unfortunately, we may have now returned to the normal 5 to 10 percent increase each year for healthcare premiums.

I have attached the Healthcare Financial Comparisons.

Also our Employee Benefits - Self-Funded Dental Fund had a lower than expected deficit of **\$9,933**

We currently have a cash balance of \$430,716. This fund is also well-funded and we reduced our self-funded premium by 10 % on July 1, 2022. We expect to have deficits for the next several years to reduce the fund balance.

Cash balances for **all** funds decreased by \$26.2 million. The largest decrease was the Building Fund at \$34.7 million.

**B.) Summary of Revenue by Fund & Revenue Accounts by Fund**

I am also including the SM-2 (Financial Report). This provides a 3-year history.

This report is easier to compare to prior year's activity.

General Fund revenue was \$86.4 million. This was an decrease of \$.5 million. from the prior year. **Revenue being nearly flat has always been a concern as expenditures always increase from the prior year (unless during a pandemic or change in school funding formula).**

Significant revenue increases (decreases) from last year include:

Real Estate Taxes	\$ .9 million	Revaluation
Unrestricted State Aid	(\$1.0 million)	
Restricted State Aid	\$1.1 million	
Property Tax Allocation	\$ (532,554)	Personal Property Tax Loss Phase out
All Other Fin. Sources	\$ (892,055)	Workers' Comp Rebate

Revenue for all funds was \$121.0 million. This was an increase of \$3.0 million from the prior year. The increase is mainly attributed to ESSER funding of \$8.2 million.

**TREASURER COMMENTS**  
**JUNE 2022 - AUGUST 17, 2022**

**PAGE 3 OF 4**

**C.) Summary of Expenditures by Fund**

Expenditures in the General Fund were \$78.8 million. This was a decrease of \$3.7 million from 2021/2022. This reduction was directly related the new school funding formula as open enrollment, charter school, voucher, and scholarship students were not paid for by the district but direct payments were made to the other entitites. These payments were expected to be around \$6.0 million in 2021/2022 (Purchased Services).

Personnel costs did increase, but without ESSER funding, the costs would have been significantly more. Also pension systems adjusted payments due to credits caused by lower salaries in previous year (COVID). Supplies also had an increase, mainly attributed to the textbook purchase in 2021/2022 as a textbook purchase was not made in 2020/2021 as well as increased fuel costs in 2021/2022.

	2021	2022	Increase/Decrease
Personal Services	\$ 47,275,004	\$ 49,114,750	\$ 1,839,746
Benefits	17,072,738	16,423,498	\$ (649,240)
Purchased Services	13,782,170	8,490,726	\$ (5,291,444)
Supplies	1,691,333	2,295,599	\$ 604,266
Capital Outlay	1,180,244	1,079,959	\$ (100,285)
Other	956,418	935,627	\$ (20,791)
Transfers -Out	102,601	36,500	\$ (66,101)
Advances - Out	400,000	400,000	\$ -
Other Financing Uses	-	-	-
<b>Total</b>	<b>\$ 82,460,508</b>	<b>\$ 78,776,659</b>	<b>\$ (3,683,849)</b>

**We had a surplus of \$7.6 million in 2021/2022. We are forecasting a surplus for this year and a small surplus for 2024. The impact of Franklin Park was not fully accounted for in the May 2022 forecast. The estimated loss of annual revenue was \$2.1 million. Once our property tax settlment is received, I will be able to provide an update. Previously, I forecasted the revenue unchanged from the previous refund/settlement amount.**

**D.) Cash Position Report as of June 30.**

This report reflects the Year-to-Date activity for each individual fund.

In June we had an unencumbered balance of \$36.2 million in the General Fund and \$49.4 million for all funds. **The General Fund unencumbered balance includes the budget reserve (rainy day fund) of \$3.625 million.**

**TREASURER COMMENTS**  
**JUNE 2022 - AUGUST 17, 2022**  
**PAGE 4 OF 4**

**E.) Schedule of Checks Written**

This report is an alphabetical listing of June's checks.

**F.) Summary of Investment Earnings - Fiscal Year To Date**

Our interest revenue for all funds was \$193,405 which was an increase from \$178,000 that was earned last year.

Our interest has significantly declined from \$2.4 million which we earned in 2008.

Interest rates have risen the past few years but due to COVID-19, interest rates have dropped significantly since March 2020. They have been increasing and we expect a significant increase in 2022/2023 and 2023/2024.

In June 2022 our StarOhio account was earning 1.14%.  
In June 2021 our StarOhio account was earning .08%.  
In June 2020 our StarOhio account was earning .61%.  
In June 2019 our StarOhio account was earning 2.49%.  
In June 2018 our StarOhio account was earning 1.98%.  
In June 2017 our StarOhio account was earning 1.06%.  
In June 2016 our StarOhio account was earning .52%.  
In June 2015 our StarOhio account was earning .07%.  
In June 2014 our StarOhio account was earning .03%.  
In June 2013 our StarOhio account was earning .04%.  
In June 2012 our StarOhio account was earning .07%.  
In June 2011 our StarOhio account was earning .04%.  
In June 2010 our StarOhio account was earning .12%.  
In June 2009 our StarOhio account was earning .22%.  
In June 2008 our StarOhio account was earning 2.15%.  
In June 2007 our StarOhio account was earning 5.17%.  
In June 2006 our StarOhio account was earning 4.94%.  
In June 2005 our StarOhio account was earning 2.97%.  
In June 2004 our StarOhio account was earning 1.05%.  
In June 2003 our StarOhio account was earning 1.03%.  
In June 2002 our StarOhio account was earning 1.90%.  
In June 2001 our StarOhio account was earning 4.15%.  
In June 2000 our StarOhio account was earning 6.35%.

**TREASURER COMMENTS**  
**JULY 2022 - AUGUST 17, 2022**

**C1 A.) Summary of Cash Balances by Fund**

General Fund's cash balance decreased by \$1.3 million.

Cash balances for all funds decreased by \$1.3 million.

**B.) Summary of Revenue by Fund**

General Fund Revenue was \$5.2 million. Significant revenue was:

Real Estate Taxes	\$2.0 million ( Advance)
Unrestricted State Aid	\$2.6 million
Economic Disadvantaged	\$ 79,217
Career Tech	\$ 112,285
Gifted	\$ 24,717
English Learners	\$ 3,802
Student Wellness & Success	\$ 81,719

For all funds Revenue was \$6.9 million. Significant revenue was:

Bond Retirement	\$ 100,000
Permanent Improvement	\$ 109,392
Food Service	\$ 16,776
Employee Benefits	\$ 990,990 (Self Funded Medical and Dental)
ESSER	\$ 238,398

And various other Federal Grant Receipts we receive each month.

**C.) Summary of Expenditures by Fund**

We have completed 8.3% of our fiscal year, and have expended/encumbered approximately 11.4% of our General Fund budget and 17.8% of our budget for all funds.

**These budgets will be adjusted in December based on the November 2022 Forecast.**

This month, we expended \$6.4 million in the General Fund and \$8.2 million for all funds.

For the year we have expended \$6.4 million in the General Fund and \$8.2 million for all funds.

**D.) Cash Report**

This report reflects the Month-To-Date and the Year-to-Date Activity for each individual fund.

**We currently have an unencumbered balance of \$32.8 million in the General Fund and \$45.1 million for all funds.**

**E.) Schedule of Checks Already Written**

This report is an alphabetical listing of the month's checks.

**F.) Summary of Investment Earnings - Fiscal Year To Date**

We have included a Statement of Commercial Paper and Bankers Acceptances as required.

Our interest for all funds was \$63,539 for the month and \$63,539 for the year.

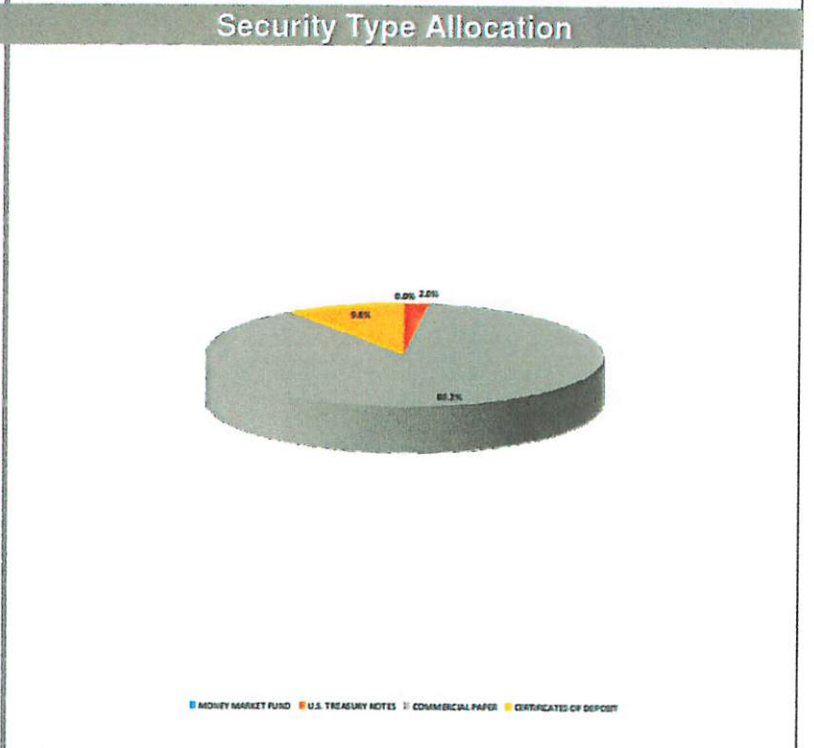
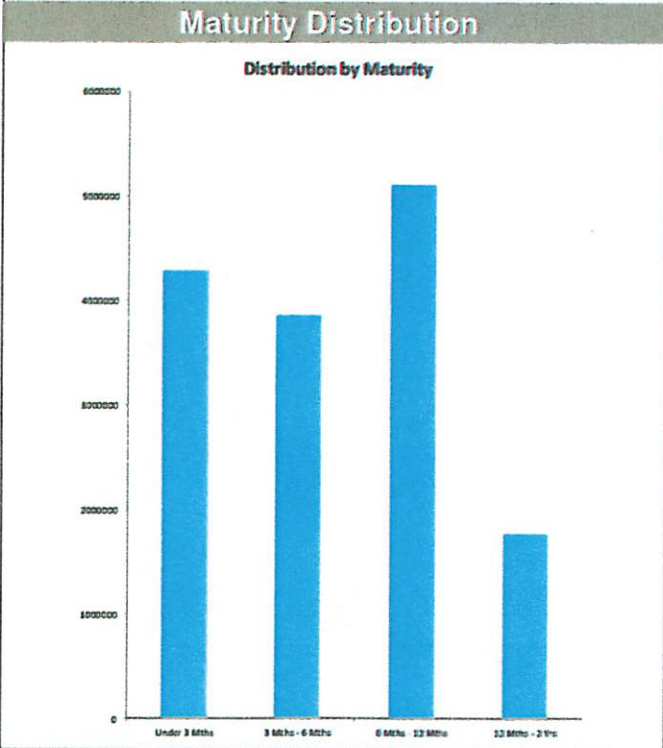
StarOhio yielded 1.65%, Fifth Third Max yielded .27%, Huntington National Bank yielded .10%,

Investments ranged from 1.30% to 3.73%

*That concludes my Financial report.*

**Monthly Investment Summary**  
**Washington Local Schools - General Funds**  
**US Bank Custodian Acct Ending [REDACTED]**  
 July 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-22 through 07-31-22						
Beginning Book Value	10,004,458.71	<u>Security Type</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Avg Yield at Cost</u>	<u>Wght Avg Mat</u>
Contributions	5,000,000.00	<b>Money Market Fund</b>				
Withdrawals	0.00	MONEY MARKET FUND	7,047.14	0.0	1.97	0.00
Prior Month Management Fees	-834.28	<b>Fixed Income</b>				
Realized Gains/Losses	0.00	U.S. TREASURY NOTES	296,543.10	2.0	2.36	1.61
Gross Interest Earnings	63.53	Accrued Interest	2,268.44	0.0		
Ending Book Value	15,003,687.96	<b>Commercial Paper</b>				
		COMMERCIAL PAPER	13,252,729.66	88.2	2.34	0.38
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	1,467,644.51	9.8	3.28	1.90
		Accrued Interest	1,270.75	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>15,027,503.60</b>	<b>100.0</b>	<b>2.43</b>	<b>0.56</b>



**Disclosures:**

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email [info@redtreeinv.com](mailto:info@redtreeinv.com)



**Portfolio Holdings Report**  
**Washington Local Schools - General Funds**  
**US Bank Custodian Acct Ending x[REDACTED]**  
 July 31, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
<b>U.S. TREASURY NOTES</b>									
300,000	[REDACTED]	US Treasury Note 2.250% Due 03-31-24	Aaa	AA+	299,343.75	296,543.10	2.36	1.61	03-31-22
		Accrued Interest				2,268.44			
					299,343.75	298,811.54	2.36	1.61	
<b>CERTIFICATES OF DEPOSIT</b>									
245,000	[REDACTED]	Ally Bank, UT 3.150% Due 07-08-24			244,632.50	244,151.56	3.23	1.86	07-07-22
245,000	[REDACTED]	Beal Bank, NV 3.050% Due 07-10-24			244,816.25	243,678.71	3.09	1.87	07-13-22
245,000	[REDACTED]	American Express Nat'l Bank, UT 3.300% Due 07-29-24			244,755.00	244,762.84	3.35	1.92	07-27-22
245,000	[REDACTED]	Discover Bank, DE 3.300% Due 07-29-24			244,755.00	244,762.84	3.35	1.92	07-29-22
246,000	[REDACTED]	Sallie Mae Bank, UT 3.250% Due 07-29-24			245,754.00	245,524.73	3.30	1.92	07-27-22
245,000	[REDACTED]	Synchrony Bank, UT 3.300% Due 07-29-24			244,755.00	244,763.82	3.35	1.92	07-29-22
		Accrued Interest				1,270.75			
					1,469,467.75	1,468,915.26	3.28	1.90	
<b>COMMERCIAL PAPER</b>									
1,500,000	[REDACTED]	Collateralized CP (JP Morgan) 0.000% Due 08-24-22	P-1	A-1	1,491,615.00	1,497,445.50	1.30	0.07	03-21-22
1,400,000	[REDACTED]	Standard Chartered Bank 0.000% Due 09-12-22	P-1	A-1	1,390,676.39	1,395,825.20	1.38	0.12	03-21-22
1,400,000	[REDACTED]	Societe Generale 0.000% Due 10-05-22	P-1	A-1	1,387,823.89	1,393,333.20	1.56	0.18	03-17-22
1,400,000	[REDACTED]	Lloyds Bank 0.000% Due 11-09-22	P-1	A-1	1,385,683.46	1,388,699.20	1.60	0.28	03-21-22
500,000	[REDACTED]	MUFG Bank 0.000% Due 11-14-22	P-1	A-1	495,444.17	495,683.00	2.15	0.29	06-13-22
1,500,000	[REDACTED]	Natixis NY 0.000% Due 12-16-22	P-1	A-1	1,479,788.33	1,481,956.50	1.83	0.38	03-23-22
500,000	[REDACTED]	Bank of Montreal 0.000% Due 01-18-23	P-1	A-1	491,575.00	491,777.50	3.43	0.47	07-22-22
500,000	[REDACTED]	Citigroup 0.000% Due 02-01-23	P-1	A-1	490,569.45	491,104.50	3.57	0.50	07-22-22
500,000	[REDACTED]	Natixis NY 0.000% Due 03-10-23	P-1	A-1	489,762.50	488,912.00	2.79	0.60	06-13-22
500,000	[REDACTED]	TD USA 0.000% Due 03-10-23	P-1	A-1+	489,725.00	488,974.00	2.80	0.60	06-13-22
500,000	[REDACTED]	TD USA 0.000% Due 03-22-23	P-1	A-1+	487,940.00	488,337.50	3.32	0.63	06-27-22
600,000	[REDACTED]	Royal Bank of Canada (RBC) 0.000% Due 03-27-23	P-1	A-1+	585,015.00	585,487.20	3.42	0.65	06-30-22
1,000,000	[REDACTED]	Citigroup 0.000% Due 04-03-23	P-1	A-1	974,669.17	976,309.00	3.48	0.67	07-08-22
1,000,000	[REDACTED]	TD USA 0.000% Due 04-03-23	P-1	A-1+	974,220.83	975,386.00	3.54	0.67	07-08-22
500,000	[REDACTED]	Royal Bank of Canada (RBC) 0.000% Due 04-11-23	P-1	A-1+	486,740.42	486,993.50	3.73	0.69	07-22-22
130,000	[REDACTED]	MUFG Bank 0.000% Due 04-24-23	P-1	A-1	126,580.71	126,505.86	3.62	0.72	07-29-22
					13,227,829.32	13,252,729.66	2.34	0.38	

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**Portfolio Holdings Report**  
**Washington Local Schools - General Funds**  
**US Bank Custodian Acct Ending [REDACTED]**  
 July 31, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
<b>MONEY MARKET FUND</b>									
	[REDACTED]	First American Treasury Obligations Fund			7,047.14	7,047.14	1.97		
<b>TOTAL PORTFOLIO</b>					15,003,687.96	15,027,503.60	2.43	0.56	

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Washington Local Schools - General Funds  
US Bank Custodian Acct Ending x08796  
#001051008796 Attn: Jeff Fouke  
3505 W. Lincolnshire Blvd.  
Toledo, OH 43606

**RedTree Investment Group**  
STATEMENT OF MANAGEMENT FEES - SETTLED TRADES

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Portfolio Value as of 06-30-22	10,011,362.04
Portfolio Value as of 07-31-22	15,027,503.60
Average of 2 Months	12,519,432.82
10,000,000 @ 0.1000% per annum	833.33
2,519,433 @ 0.0800% per annum	167.96
Monthly Management Fee	1,001.30
<b>TOTAL DUE AND PAYABLE</b>	<b>1,001.30</b>

*Billing statements are produced in arrears and are for informational purposes only. No action is required.  
Please keep for your records.*

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RedTree Investment Group  
**Washington Local Schools - General Funds**  
**US Bank Custodian Acct Ending x08796**  
Purchases and Sales of Commercial Paper and Bankers Acceptances  
From 07-01-21 To 06-30-22

Security	Settle Date	Cusip	Mature Date	Quantity
<b>PURCHASES</b>				
Collateralized CP (JP Morgan)	03-21-22	19424JHQ2	08-24-22	1,500,000
Lloyds Bank	03-21-22	53948BL98	11-09-22	1,400,000
MUFG Bank	03-31-22	62479MFW8	06-30-22	965,000
MUFG Bank	06-13-22	62479MLE1	11-14-22	500,000
Natixis NY	03-23-22	63873KMG9	12-16-22	1,500,000
Natixis NY	06-13-22	63873KQA8	03-10-23	500,000
Royal Bank of Canada (RBC)	06-30-22	78015DQT0	03-27-23	600,000
Societe Generale	03-17-22	83369CK52	10-05-22	1,400,000
Standard Chartered Bank	03-21-22	85324UJC8	09-12-22	1,400,000
TD USA	03-21-22	89119BFW1	06-30-22	1,400,000
TD USA	06-13-22	89119BQA7	03-10-23	500,000
TD USA	06-27-22	89119BQN9	03-22-23	500,000
<b>SALES</b>				
MUFG Bank	06-13-22	62479MFW8	06-30-22	965,000
TD USA	06-13-22	89119BFW1	06-30-22	400,000
TD USA	06-27-22	89119BFW1	06-30-22	650,000
TD USA	06-30-22	89119BFW1	06-30-22	350,000

RedTree Investment Group  
**Washington Local Schools - General Funds**  
**US Bank Custodian Acct Ending x08796**  
 Income Earned from Commercial Paper and Bankers Acceptances  
 From 07-01-21 Through 06-30-22

Security	Pay-Date	Cusip	Mature Date	Amount
<b>COMMERCIAL PAPER</b>				
MUFG Bank	06-13-22	62479MFW8	06-30-22	1,729.47
TD USA	06-13-22	89119BFW1	06-30-22	820.55
TD USA	06-27-22	89119BFW1	06-30-22	1,646.85
TD USA	06-30-22	89119BFW1	06-30-22	932.85
				5,129.72
				5,129.72

**WASHINGTON LOCAL SCHOOL DISTRICT**  
**FISCAL YEAR 2022**  
**SM-2 - JUNE**

<b>FISCAL YEAR</b>	<b>FISCAL YEAR</b>	<b>FISCAL YEAR</b>		<b>FISCAL YEAR</b>	<b>FISCAL YEAR</b>	<b>FISCAL YEAR</b>
<b>2022</b>	<b>2021</b>	<b>2020</b>		<b>TO DATE</b>	<b>TO DATE</b>	<b>TO DATE</b>
<b>JUNE</b>	<b>JUNE</b>	<b>JUNE</b>		<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>						
\$ -	\$ -	\$ -	General Property (Real Estate)	\$ 42,525,383	\$ 41,605,245	\$ 39,754,005
-	-	-	- Tangible Personal Property Tax	-	-	-
-	-	-	- Income Tax	-	-	-
2,178,963	2,390,334	1,955,847	Unrestricted Grants-in-Aid	28,105,762	29,145,961	28,858,653
418,493	361,847	362,756	Restricted Grants-in-Aid	3,444,012	2,377,823	2,383,517
-	-	-	- Restricted Grants-in-Aid - Federal	-	-	-
-	-	-	- Property Tax Allocation	5,889,883	6,422,437	6,877,871
246,441	464,004	754,383	All Other Operating Revenue	5,582,124	5,610,755	7,810,235
<b>\$ 2,843,897</b>	<b>\$ 3,216,185</b>	<b>\$ 3,072,986</b>	<b>Total Revenue</b>	<b>\$ 85,547,163</b>	<b>\$ 85,162,221</b>	<b>\$ 85,684,281</b>
<b>OTHER FINANCING SOURCES</b>						
\$ -	\$ -	\$ -	Proceeds from Sale of Notes	\$ -	\$ -	\$ -
-	-	-	- State Emergency Loans & Advancements	-	-	-
-	-	-	- Operating Transfers-In	-	-	-
-	-	-	- Advances-In	400,000	400,000	400,000
-	3,541	(7,178)	All Other Financial Sources	422,616	1,314,671	466,114
-	3,541	(7,178)	<b>Total Other Financing Sources</b>	<b>822,616</b>	<b>1,714,671</b>	<b>866,114</b>
<b>\$ 2,843,897</b>	<b>\$ 3,219,726</b>	<b>\$ 3,065,808</b>	<b>Total Revenues and Other Financing Sources</b>	<b>\$ 86,369,780</b>	<b>\$ 86,876,892</b>	<b>\$ 86,550,395</b>
<b>EXPENDITURES</b>						
\$ 4,245,939	\$ 3,915,399	\$ 4,064,011	Personal Services	\$ 49,114,750	\$ 47,275,004	\$ 49,655,494
1,283,585	1,369,872	1,531,688	Employees' Retirement / Insurance Benefits	16,423,498	17,072,738	18,635,285
952,628	1,599,692	1,695,933	Purchased Services	8,490,726	13,782,170	13,293,645
210,168	(131,853)	192,575	Supplies and Materials	2,295,599	1,691,333	2,281,338
48,420	(582,623)	308,952	Capital Outlay	1,079,959	1,180,244	1,329,251
-	-	-	- Intergovernmental	-	-	-
-	-	-	- Debt Service: Principal-Notes	-	-	-
-	-	-	- Debt Service: Principal - HB 264 Loans	-	-	-
-	-	-	- Debt Service: Principal - Other	-	-	-
-	-	-	- Debt Service: Interest and Fiscal Charges	-	-	-
38,991	39,771	364,929	Other Objects	935,627	956,418	1,465,313
<b>\$ 6,779,732</b>	<b>\$ 6,210,258</b>	<b>\$ 8,158,088</b>	<b>Total Expenditures</b>	<b>\$ 78,340,161</b>	<b>\$ 81,957,906</b>	<b>\$ 86,660,326</b>
<b>OTHER FINANCING USES</b>						
\$ 20,000	\$ 10,000	\$ -	Operational Transfers - Out	\$ 36,500	\$ 102,601	\$ 246,196
-	-	-	- Advances - Out	400,000	400,000	400,000
-	-	-	- All Other Financing Uses	-	-	-
<b>\$ 20,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>Total Other Financing Uses</b>	<b>\$ 436,500</b>	<b>\$ 502,601</b>	<b>\$ 646,196</b>
<b>\$ 6,799,732</b>	<b>\$ 6,220,258</b>	<b>\$ 8,158,088</b>	<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 78,776,661</b>	<b>\$ 82,460,507</b>	<b>\$ 87,306,522</b>
<b>\$ (3,955,835)</b>	<b>\$ (3,000,532)</b>	<b>\$ (5,092,280)</b>	<b>Excess Rev &amp; Other Sources over (under) Exp.</b>	<b>\$ 7,593,118</b>	<b>\$ 4,416,386</b>	<b>\$ (756,127)</b>
<b>\$ 41,680,996</b>	<b>\$ 33,132,573</b>	<b>\$ 30,807,938</b>	<b>Beginning Cash Balance</b>	<b>\$ 30,132,042</b>	<b>\$ 25,715,656</b>	<b>\$ 26,471,785</b>
<b>\$ 37,725,160</b>	<b>\$ 30,132,042</b>	<b>\$ 25,715,658</b>	<b>Ending Cash Balance</b>	<b>\$ 37,725,160</b>	<b>\$ 30,132,042</b>	<b>\$ 25,715,658</b>
<b>\$ 1,498,358</b>	<b>\$ 1,127,459</b>	<b>\$ 725,055</b>	<b>Outstanding Encumbrances</b>	<b>\$ 1,498,358</b>	<b>\$ 1,127,459</b>	<b>\$ 725,055</b>
<b>\$ 3,625,000</b>	<b>\$ 3,625,000</b>	<b>\$ 3,625,000</b>	<b>Budget Reserve</b>	<b>\$ 3,625,000</b>	<b>\$ 3,625,000</b>	<b>\$ 3,625,000</b>
<b>\$ 32,601,802</b>	<b>\$ 25,379,583</b>	<b>\$ 21,365,603</b>	<b>Unreserved/Unencumbered Fund Balance</b>	<b>\$ 32,601,802</b>	<b>\$ 25,379,583</b>	<b>\$ 21,365,603</b>

FISCAL YEAR 2021/2022 BUDGET						
STAFF ADDITIONS AND DELETIONS						
Positions eliminated on 6/30/2023						
						ESTIMATE
Name	Position	Func	Building	SCC	TOT SAL/BEN	
<b>ESSER -Administration</b>						
Adams, Amy	Associate Principal	2421	Jackman/W	9222	127,809.77	
Flemmings, Sean	Admin (5/12th)	2421	Whitmer	9222	0.00	
Paszko, Brittani	Dir of Equity and Inclusion	2190	Central Offic	9161	163,315.47	
Simmons, Jordan	Associate Principal	2421	Jefferson	9222	126,009.77	
Studnicha-Kusic, Cassandra	Sal to date/Est 3days/wk	2421		9222	38,777.85	
						<b>455,912.86</b>
<b>ESSER - Certified</b>						
Aeschliman, Kristy	ESL - 50% (part time to Full time)	1190		9222	32,174.69	
Diebert, Layla	Intervention Specialist	1236	Meadowvale	9161	111,912.80	
Hawkins, Anna Belle	Intervention Specialist	1237	Wernert	9161	66,245.01	
Hoffman, Sara	Tech Integration	2212	Central Offic	9121	125,141.15	
Hovest, Tracey	PVA	1130		9222	123,661.44	
Hunt, Courtney	Intervention Specialist	1237	Greenwood	9161	70,369.26	
Krzeminski, Jessy	School Psychologist	2140	Greenwood	9222	95,920.23	
Rayburn, Annie	Intervention Specialist	1235	Shoreland	9161	122,990.69	
Selley, Allison	Orchestra	1130	Whitmer	9222	57,936.30	
McKenty, Kathryn	PVA		Whitmer	9161	87,016.20	
Tucker, Cora	Intervention Specialist	1237	Whitmer	9161	57,936.30	
Velez-Austin, Alysia	Intervention Specialist	1247	Hiawatha	9161	93,910.79	
						<b>1,045,214.87</b>
2nd Semest LT Subs						
Ames, Danuta **	Permanent Sub	1120	Washington	9222	47,001.55	
Brugger, Rebecca	Permanent Sub	1110	Jackman	9222	47,001.55	
Guin, Heather *	Permanent Sub	1110	Shoreland	9222	47,001.55	
Hamen, Dave	Permanent Sub	1110	Greenwood	9222	47,001.55	
O'Brien, Sarah *	Permanent Sub	1110	Jackman	9222	47,001.55	
Prater, Billy *	Permanent Sub	1110	Meadowvale	9222	47,001.55	
Reis, Alexandra	Permanent Sub	1130	Whitmer	9222	47,001.55	
Rospert, Veronica *	Permanent Sub	1120	Jefferson	9222	47,001.55	
Seymour, Olivia	Permanent Sub	1110	McGregor	9222	47,001.55	
Skiver, Betsy *	Permanent Sub	1110	Monac	9222	47,001.55	
Williams, Michael *	Permanent Sub	1130	Whitmer	9222	47,001.55	
* estimated salary						
						<b>517,017.04</b>
<b>Total ESSER - Certified</b>						
						<b>2,018,144.77</b>

	Name	Position	Func	Building	SCC	TOT SAL/BEN
<b>ESSER - Classified</b>						
	Begin, Melissa	Technology & Testing Monitor	1990	Whitmer	9222	55,695.60
	Sifuentes, Courtney	Technology & Testing Monitor	1990	Washington	9222	49,398.56
	Traczyk, Sandy	Technology & Testing Monitor	1990	Jefferson	9222	43,133.68
	Clegg, Amber	Health Aides	2130	Jefferson	9161	61,544.04
	Cooper, James	Health Aides	2130	Jackman	9161	50,288.92
	VACANT	Health Aides	2130	Whitmer	9161	0.00
		Health Aides	2130	Whitmer	9161	
						<b>260,060.80</b>
<b>ESSER - Classified</b>						
	Behrman, Ashley	Kindergarten Inst. Support	1110	Hiawatha	9161	16,570.37
	Brown, Madeline	Kindergarten Inst. Support	1110	Silver Creek	9161	15,200.92
	VACANT	Kindergarten Inst. Support	1110	Hiawatha	9161	0.00
	Crawford, Janet	Kindergarten Inst. Support	1110	Shoreland	9161	19,761.05
	VACANT	Kindergarten Inst. Support	1110	McGregor	9161	14,945.29
	Dunn, Susan	Kindergarten Inst. Support	1110	Silver Creek	9161	14,945.29
	Frey, Pamela	Kindergarten Inst. Support	1110	Hiawatha	9161	16,570.37
	Harpel, Amanda	Kindergarten Inst. Support	1110	Meadowvale	9161	16,570.37
	Hester, Destiny	Kindergarten Inst. Support	1110	Greenwood	9161	16,570.37
	King, Erin	Kindergarten Inst. Support	1110	McGregor	9161	15,200.92
	Kowalski, Kayla	Kindergarten Inst. Support	1110	Monac	9161	2,147.32
	Ladd, Mallory	Kindergarten Inst. Support	1110	Silver Creek	9161	16,570.37
	Langton, Mary	Kindergarten Inst. Support	1110	Shoreland	9161	16,570.37
	McGrew, Michelle	Kindergarten Inst. Support	1110	Meadowvale	9161	24,084.59
	VACANT	Kindergarten Inst. Support	1110	Meadowvale	9161	14,945.29
	Mikolajczyk, Christina	Kindergarten Inst. Support	1110	Silver Creek	9161	15,200.92
	Moore, Stacey	Kindergarten Inst. Support	1110	Shoreland	9161	15,200.92
	VACANT	Kindergarten Inst. Support	1110	Shoreland	9161	14,945.29
	Reardon, Carrie	Kindergarten Inst. Support	1110	Meadowvale	9161	16,570.37
	Sommers, Sarah	Kindergarten Inst. Support	1110	Greenwood	9161	16,570.37
	VACANT	Kindergarten Inst. Support	1110	McGregor	9161	14,945.29
	Sturdevant, Nicole	Kindergarten Inst. Support	1110	Greenwood	9161	16,570.37
	Trace, Ashley	Kindergarten Inst. Support	1110	Monac	9161	14,945.29
	Warner, Karen	Kindergarten Inst. Support	1110	Monac	9161	25,362.05
						<b>370,963.71</b>
<b>ESSER - Certified</b>						
	Caris, Lauren	Counselor	2120	Whitmer	9222	99,652.94
	Wilder, Norma Jean	Counselor	2120	Whitmer	9222	96,827.87



	Name	Position	Func	Building	SCC	TOT SAL/BEN
						<b>196,480.81</b>
<b>ESSER - Classified</b>						
	Arvay, Christine	Classroom Aide 7hr - Whitmer	1240	Whitmer	9222	34,536.54
	Brillhart, Brittanie	Bus Mechanic	2840	Transportati	9161	76,060.61
	Byrum, Cassie	Classroom Aide 7 hr - Washington	1240	Washington	9222	48,353.98
	Clevenger, Melanie	Classroom Aide 4 hr - Whitmer	1240	Whitmer	9222	19,438.01
	Henke, Rachel	Classroom Aide 7 hr - Shore.	1230	Shoreland	9222	33,861.44
	Jacob, Jolien	Classroom Aide 7 hr - Monac.	1230	Monac	9222	34,521.44
	Kelly, Angel	Classroom Aide 7hr - Mead.	1230	Meadowvale	9222	45,115.36
	Kinner, Caitlin	Classroom Aide 7 hr - Wern.	1230	Wernert	9222	45,115.36
	Kramer, Emmy	Classroom Aide 7 hr - Grwd.	1230	Greenwood	9222	32,112.93
	Lantz, Misty	Classroom Aide 7 hr - McGregor	1230	McGregor	9222	28,222.69
	Linkes, Magan	Classroom Aide 7hr - Wernert	1230	Wernert	9222	28,252.44
	Loomis, Jennifer	IT Secretary	2960	DIS Secreta	9161	68,830.46
	McCree, Diane	Classroom Aide 7 hr - Jefferson	1240	Jefferson	9222	45,115.36
	Rowland, Sarah	Classroom Aide 7 hr - Wash	1240	Washington	9222	33,899.62
	Ruiz, Dustin	Classroom Aide 7 hr - Wash	1240	Washington	9222	32,553.44
	Skiba, Christin	Classroom Aide 7 hr - Grwd.	1230	Greenwood	9222	28,252.44
	Smith, Samantha	Classroom Aide 7 hr - Wernert	1230	Wernert	9222	22,494.15
	Sniadecki, Ashley	Classroom Aide 7h - Grwd	1230	Greenwood	9222	45,115.36
	Vacant	Classroom Aide 7 hr - Mead.	1230	Meadowvale	9222	45,115.36
	Vacant	Classroom Aide 7 hr - McGregor	1230	McGregor	9222	0.00
	Vacant	Classroom Aide 7 hr - Shoreland	1230	Shoreland	9222	0.00
	Werner, Kelsey	Classroom Aide 7 hr - Jefferson	1240	Jefferson	9222	44,337.70
						<b>791,304.66</b>
<b>ESSER -Certified STEM</b>						
	Bethany Petras	STEM Teacher	1110	McGregor	9161	103,636.28
	Jacob, Brooke	STEM Teacher	1110	Shoreland	9161	58,970.38
	Jeff Christoffers	STEM Teacher	1110	Monac	9161	129,161.85
	Jordan, James	STEM Teacher	1110	Hiawatha	9161	113,778.33
	Stephen Wexler	STEM Teacher	1110	Jackman/W	9161	127,902.55
	Trevor Toney	STEM Teacher	1120	Meadowvale	9161	106,461.35
	Wendy Flemmings	STEM Teacher	1120	Greenwood	9161	127,902.55
<b>Grand Total - STEM</b>						
						<b>767,813.28</b>

	Name	Position	Func	Building	SCC	TOT SAL/BEN
<b>Grand Total - Certified - ESSER</b>						<b>2,214,625.58</b>
<b>Grand Total - Classified - ESSER</b>						<b>1,422,329.18</b>
<b>Grand Total - All Positions - ESSER - STEM, Certified, Classified</b>						<b>4,404,768.03</b>
<b>Positions Eliminated on 6/30/2023</b>						
<b>Kindergarten Instruction Support</b>						<b>370,963.71</b>
<b>Permanent Subs</b>						<b>517,017.04</b>
<b>GRAND TOTAL POSITIONS ELIMINATED</b>						<b>887,980.75</b>
<b>GRAND TOTAL ESSER MOVING TO GENERAL FUND IN FY 2024/2025</b>						<b>3,516,787.28</b>
<b>UNDETERMINED</b>						
<b>Certified - New Employees</b>						
<b>Grand Total - Certified Undetermined</b>						<b>0.00</b>
<b>UNDETERMINED</b>						
<b>Classified - New Employee</b>						
						0.00
<b>NEW POSITIONS ADDED 2022/2023</b>						
<b>Certified</b>						
Bacon, Paige	Kindergarten			Shoreland		71,500.66
Caris, Trey	Marketing			CTC		69,736.52
Fernandez, Kerry	SPED Teacher			Silver Creek		95,408.11
Fisher, Lauren	SPED Teacher					59,009.26
Franklin, Avion	SPED Teacher					71,500.66
Gilbert, Carla	Curriculum Consultant			C.O.		96,925.19
Hanenkrath, Rachel	SPED Teacher					64,659.41
Lopez, Sofia	SPED Teacher					54,791.22
Myers, Nicole	SPED Teacher			Shoreland		45,284.00
Vacant	Elem Dean replacing General funded Elem Assoc Principal					0.00
Peters, Blake	SPED Teacher			Whitmer		45,284.00
Sandy, Katelyn	SPED Teacher					80,091.63
Stalbaum, Kaitlyn	JH SS			Washington		73,133.48
Stoup, Derrick	Dean			Whitmer		88,449.96
Will, Alexandra	SPED Teacher			Shoreland		88,449.96
						<b>1,004,224.04</b>
<b>IRP Substitutes - Starts After School</b>						
Unknown Estimated	IRP			Whitmer		52,989.77

	Name	Position	Func	Building	SCC	TOT SAL/BEN
<b>TOTAL IRP</b>						<b>52,989.77</b>
	<b>Classified</b>					
	Peters, Kate	Director of Communications (4%Waivers = Annuity)				136,562.03
	Speegle, Lorraine	Human Resources Coord.		CO		86,211.55
	Kott, Ashleigh	Health Aide		Whitmer		61,880.50
	VACANT From 2021/2022	Health Aide				48,353.98
	VACANT	Kindergarten Inst. Support				33,866.21
	VACANT	Kindergarten Inst. Support				33,866.21
	VACANT	Kindergarten Inst. Support				33,866.21
	VACANT	Summer Help (35) Estimated		Maintenance		220,416.56
	VACANT	Custodian		Shoreland		67,267.23
	VACANT	Classroom Aides - New Positions to Title VIB				0.00
						<b>722,290.47</b>
	<b>Total ALL ESSER Positions (includes KIA's and Long Term Subs)</b>					<b>6,184,272.31</b>
	<b>TOTAL ESSER 2021-2022</b>	Moving To General Fund 2024/2025				<b>3,516,787.28</b>
	<b>TOTAL ESSER 2022-2023</b>	Moving To General Fund 2024/2025				<b>1,779,504.28</b>
	<b>GRAND TOTALS - ESSER</b>	Current Annual Estimate of Employees being charged to ESSER and moving to General Fund				<b>5,296,291.56</b>

Name	Position	Func	Building	SCC	TOT SAL/BEN
<b>ALL NEW EMPLOYEES WILL BE PLACED IN THE ESSER FUND</b>					
<b>UNLESS THE EMPLOYEE IS REPLACING A CONTRACTED EMPLOYEE</b>					
CE FT Healthcare Family		(1482.22*2+1462.22*10)	17586.64	876.24	
CE FT Healthcare Single		(493.2*2+478.6*10)	5772.4	350.40	
CL FT Healthcare Family		(1502.52*2+1483.24*10)	17837.44	876.24	
CL FT Healthcare Single		(506.92*2+489.24*10)	5906.24	350.40	
ADM FT Healthcare Family		(1475.08*2+1402.63*10)	16976.46	876.24	
ADM FT Healthcare Single		(493.2*2+462.65*10)	5612.9	350.40	
<b>PLEASE NOTE:</b>					
Due to resignations, salary schedule changes, mid-year employments, etc., this worksheet will only be an estimate of the total employee cost. This is as of a certain date (listed in the upper right hand corner). Due to salary, step, healthcare increase, each year the estimate will increase. Actually, as employees are hired each month, the estimate will change upon each vacant position being filled. Salary and fringes are calculated and due to rounding, may not be exactly total.					
<b>2022/2023</b>					
<b>Title VIB</b>	<b>Due to budget constraints, new classroom aides placed in Title VIB</b>				
Classroom Aide	Filling Vacant Position				44,674.85
Classroom Aide	New for 2022/2023				44,674.85
Classroom Aide	New for 2022/2023				44,674.85
Classroom Aide	New for 2022/2023				44,674.85
Classroom Aide	New for 2022/2023				44,674.85
<b>TOTAL TITLE VIB</b>					<b>223,374.25</b>
<b>TOTAL NEW STAFF 2022-2023</b>					
ESSER					1,779,504.28
TITLE VIB					223,374.25
					<b>2,002,878.53</b>

**423 OBJECT REPORT BY SCHOOL/DEPARTMENT**  
**BUILDING REPAIRS - ALL FUNDS**  
**JULY 1, 2021 - JUNE 30, 2022**

<u><i>Building Repairs</i></u>	<u><i>Total</i></u>	<u><i>Percentage</i></u>
Maintenance/ Unallocated	\$ 373,157.20	29.00%
Whitmer	198,189.75	15.40%
CTC	92,317.03	7.17%
Athletic Facilities	57,883.07	4.50%
Greenwood	38,586.99	3.00%
Washington	33,176.33	2.58%
Jefferson	26,140.25	2.03%
Meadowvale	25,990.42	2.02%
Hiawatha	24,436.70	1.90%
Monac	23,830.94	1.85%
Warehouse	21,738.49	1.69%
Administration Building	19,190.98	1.49%
Jackman	18,903.12	1.47%
Wernert	16,775.32	1.30%
Shoreland	16,764.35	1.30%
McGregor	10,474.29	0.81%
Westwood	10,122.67	0.79%
Suder Field Improvements	7,879.46	0.61%
Audio-Visual Department	2,599.25	0.20%
Washington Branch	352.65	0.03%
Power Plant	-	0.00%
Erme Field	-	0.00%
<b><u>Other/Maintenance Agreements/Copiers/District Wide:</u></b>		
Other/District Wide	207,249.18	16.10%
Vehicle Repair/Maintenance	61,149.08	4.75%
Plant Operation/Maintenance	-	0.00%
<b>TOTAL - ALL FUNDS</b>	<b>\$ 1,286,907.52</b>	

**PAYMENT TO VENDORS GREATER THAN \$15,000**

**OBJECT 423**

**BUILDING REPAIRS - ALL FUNDS**

**JULY 1, 2021 - JUNE 30, 2022**

<b>VENDOR</b>	<b>DESCRIPTION</b>	<b>CASH EXPENDED</b>
BEAMONT HEATING & COOLING	BLANKET PURCHASES/PREVENTATIVE MAINTENANCE /TROUBLESHOOT REPAIRS FOR BOILERS INCLUDING LABOR AND MATERIALS THROUGHOUT DISTRICT	\$ 114,581.90
EARL MECHANICAL	BLANKET PURCHASES/EMERGENCY REPAIRS FOR BROKEN WATER MAIN LINES AND LEAKS IN CRAWL SPACES	97,967.74
TAS INC.	BLANKET PURCHASE ORDERS/EMERGENCY REPAIRS/INSTALLATION OF NEW MINI ELECTRICAL UNITS/ MISC. REPAIRS THROUGHOUT DISTRICT VARIOUS ELECTRICAL WORK	93,852.60
NAGY	BLANKET PURCHASES/RENOVATIONS TO WRESTLING BLDG./REMOVAL OF CONCRETE PAD/REMOVE LOCKERS,CREATE ROOMS AND FINISHINGS THROUGHOUT DISTRICT	67,199.63
GUARDIAN ALARM	MONITORING AND ALARM SERVICES THROUGHOUT DISTRICT	49,628.96
TURNER ELECTRIC	BLANKET PURCHASES/ ARC FLASH TESTING & REPAIRS INCLUDING LABOR/MATERIALS THROUGHOUT DISTRICT	44,388.00
NORDMANN ROOFING	MONTHLY BLANKET PURCHASES/ ROOF REPAIRS	43,854.80
BUCKEYE COMMERCIAL FLOORING	INSTALLATION OF NEW FLOORING THROUGHOUT DISTRICT/BLANKET PURCHASES	40,866.00
BATANIAN TREE SERVICE	REMOVAL OF TREES/TRIM AROUND PLAYGROUND AREAS/BLANKET SERVICES THROUGHOUT DISTRICT	37,836.10
DOUGLAS FENCE	BLANKET PURCHASES/REPAIRS THROUGHOUT DISTRICT/ FENCING AT ATHLETIC FIELDS	30,200.00
TORRENCE SOUND	BLANKET PURCHASES/ GREENWOOD MASTERCLOCK SYSTEM REPLACEMENT	29,341.66
RENEWED OUTDOORS, LLC.	MULCH THROUGHOUT DISTRICT/BLANKET PURCHASES/ PLAYGROUND SLIDE MATS THROUGHOUT DISTRICT	29,051.00
WICHMAN COMPANY	BLANKET PURCHASES/TROUBLESHOOT AND REPAIR FREEZER THROUGHOUT DISTRICT	24,196.07
SMART SYSTEMS	BLANKET PURCHASES AND SFSPAC FOOD SERVICE SANITATION AND SAFETY SYSTEM	23,885.50
BRONDES FORD	BLANKET PURCHASES/REPAIRS FOR FLEET VEHICLES	23,388.15
CLEAVENGER COMPLIANCE TRAINING	BLANKET PURCHASES/INSTALL NEW EYE WASH STATION/EYE WASH STATION INSPECTIONS THROUGHOUT DISTRICT	19,404.00
GENERAL TRUCK SALES OF TOLEDO	REPAIRS TO BUSES NOT COVERED BY INSURANCE	18,711.20
TYLER ATHLETIC FIELDS	WHITMER BASEBALL FIELD: REMOVE TURF FROM PERIMETER/ GRADE AND INSTALL TOP SOIL	18,150.00
STRAUSE REFRIGERATION	BLANKET PURCHASES/REPAIRS TO WALK-IN FREEZERS	17,910.53
GLADIEUX PAINTING (BILL)	PLASTER/PAINT REPAIRS THROUGHOUT DISTRICT AS NEEDED/CLEAN & PAINT WALLS WITH EPOXY	17,480.00
COMMERCIAL FLOORING OF TOLEDO	REPLACEMENT OF CARPET AND FLOORING THROUGHOUT DISTRICT	16,773.32
TOLEDO ELEVATOR AND MACHINE CO.	ROUTINE SERVICE AGREEMENT/BLANKET REPAIRS	16,563.00
FYR-FYTER SALES & SERVICE, INC.	BLANKET/REPAIRS & INSPECTIONS DISTRICT WIDE FOR FIRE EXTINGUISHERS	15,692.45
DMD ENVIRONMENTAL, INC.	ASBESTOS REMOVAL THROUGHOUT DISTRICT	15,110.00
		<b>\$ 906,112.61</b>

**TOTAL EXPENDITURES FOR OBJ CODE 423 AS OF 6/30/22: \$1,286,907.52**

**423 OBJECT REPORT BY SCHOOL/DEPARTMENT**

JULY 1, 2021 - JUNE 30, 2022

**TOP SIX VENDORS BY SCHOOL BUILDING**

						<b>TOP 6</b>
<b>Building</b>	<b>Vendor</b>	<b>Cost</b>	<b>Vendor</b>	<b>Cost</b>	<b>Total Spent</b>	
<b>Whitmer 030</b>						<b>\$127,477.41</b>
Top Vendor (1)	Earl Mechanical	37,660.00	Top Vendor (4)	Douglas Fence	13,600.00	
Top Vendor (2)	Beamont Heating & Cooling	37,501.41	Top Vendor (5)	TAS, Inc.	12,411.00	
Top Vendor (3)	Commercial Flooring of Toled	16,530.00	Top Vendor (6)	DMD Environmental, Inc.	9,775.00	
<b>CTC 035</b>						<b>\$65,998.84</b>
Top Vendor (1)	TAS, Inc.	14,905.35	Top Vendor (4)	Buckeye Commercial Flooring	9,862.00	
Top Vendor (2)	Cousins Waste Control	13,701.85	Top Vendor (5)	Beamont Heating & Cooling	7,276.08	
Top Vendor (3)	Turner Electric	13,595.00	Top Vendor (6)	Earl Mechanical	6,658.56	
<b>Washington 040</b>						<b>\$28,722.49</b>
Top Vendor (1)	TAS, Inc.	10,539.00	Top Vendor (4)	Earl Mechanical	2,915.40	
Top Vendor (2)	Buckeye Commercial Flooring	6,565.00	Top Vendor (5)	Perry Service Co. E.W.	2,088.00	
Top Vendor (3)	Bucher, William Inc.	4,698.00	Top Vendor (6)	Guardian Alarm	1,917.09	
<b>Jefferson 050</b>						<b>\$22,933.85</b>
Top Vendor (1)	Nagy Building Co.	6,683.52	Top Vendor (4)	Beamont Heating & Cooling	3,125.30	
Top Vendor (2)	Gladieux Painting (Bill)	4,800.00	Top Vendor (5)	Buckeye Commercial Flooring	2,595.00	
Top Vendor (3)	TAS, Inc.	3,841.50	Top Vendor (6)	Guardian Alarm	1,888.53	
<b>Greenwood 055</b>						<b>\$34,395.45</b>
Top Vendor (1)	Torrence Sound	16,632.00	Top Vendor (4)	DMD Environmental, Inc.	2,430.00	
Top Vendor (2)	Douglas Fence	7,300.00	Top Vendor (5)	Guardian Alarm	1,854.99	
Top Vendor (3)	Buckeye Commercial	5,311.00	Top Vendor (6)	Beamont Heating & Cooling	867.46	
<b>Hiawatha 060</b>						<b>\$21,939.84</b>
Top Vendor (1)	Guardian Alarm	6,286.78	Top Vendor (4)	Earl Mechanical	2,852.41	
Top Vendor (2)	Nagy Building Co.	4,720.65	Top Vendor (5)	DMD Environmental, Inc.	2,430.00	
Top Vendor (3)	Buckeye Commercial Flooring	3,650.00	Top Vendor (6)	Rick Oxley Property Maint. LCC	2000.00	
<b>Jackman 090</b>						<b>\$17,613.22</b>
Top Vendor (1)	Glass City Movers	6,000.00	Top Vendor (4)	TAS, Inc.	2,068.50	
Top Vendor (2)	SimplexGrinnell LP	4,085.70	Top Vendor (5)	Guardian Alarm	1,184.49	
Top Vendor (3)	Earl Mechanical	3,457.16	Top Vendor (6)	Beamont Heating & Cooling	817.37	
<b>McGregor 110</b>						<b>\$9,972.54</b>
Top Vendor (1)	Buckeye Commercial Flooring	3,899.00	Top Vendor (4)	Nagy Building Co.	1,184.62	
Top Vendor (2)	Guardian Alarm	1,983.57	Top Vendor (5)	Renewed Outdoors, LLC.	755.00	
Top Vendor (3)	Walbridge Woodworks, Inc.	1,700.00	Top Vendor (6)	Fyr-Fyter Sales & Service	450.35	
<b>Meadowvale 120</b>						<b>\$21,389.58</b>
Top Vendor (1)	Batanian Tree Service	5,520.00	Top Vendor (4)	Buckeye Commercial Flooring	2,295.00	
Top Vendor (2)	Nordmann Roofing	5,360.42	Top Vendor (5)	Noron, Inc.	2,281.61	
Top Vendor (3)	Nagy Building Co.	4,025.00	Top Vendor (6)	Guardian Alarm	1,907.55	
<b>Monac 130</b>						<b>\$20,149.22</b>
Top Vendor (1)	TAS, Inc.	6,501.00	Top Vendor (4)	Rick Oxley Property Maint. LLC.	1,600.00	
Top Vendor (2)	Turner Electric	5,860.00	Top Vendor (5)	Guardian Alarm	1,373.22	
Top Vendor (3)	Nagy Building Co.	3,450.00	Top Vendor (6)	Renewed Outdoors, LLC.	1365.00	
<b>Shoreland 150</b>						<b>\$15,278.45</b>
Top Vendor (1)	Glass City Movers	4,960.00	Top Vendor (4)	Generator Systems	1,837.37	
Top Vendor (2)	Beamont Heating & Cooling	4,837.57	Top Vendor (5)	Ohio Dept. of Commerce	1,161.25	
Top Vendor (3)	Guardian Alarm	1,982.26	Top Vendor (6)	Rose Pest Solutions	500.00	
<b>Wernert 170</b>						<b>\$13,817.02</b>
Top Vendor (1)	Earl Mechanical	6,373.08	Top Vendor (4)	Beamont Heating & Cooling	1,571.96	
Top Vendor (2)	TAS, Inc.	2,265.50	Top Vendor (5)	Renewed Outdoors, LLC.	1,000.00	
Top Vendor (3)	Guardian Alarm	1,664.82	Top Vendor (6)	Glass City Movers	941.66	
<b>Warehouse 190</b>						<b>\$21,738.49</b>
Top Vendor (1)	Nagy Building Co.	15,590.00	Top Vendor (4)	Mcelheney Locksmiths	354.71	
Top Vendor (2)	TAS, Inc.	4,629.50	Top Vendor (5)	Fyr-Fyter Sales & Service, Inc.	54.85	
Top Vendor (3)	Guardian Alarm	1,109.43	Top Vendor (6)			
<b>Lincolnshire 212</b>						<b>\$17,779.48</b>
Top Vendor (1)	Guardian Alarm	7,776.07	Top Vendor (4)	TAS, Inc.	1,970.00	
Top Vendor (2)	Nordmann Roofing	3,845.00	Top Vendor (5)	Beamont Heating & Cooling	1,514.41	
Top Vendor (3)	Miniard Construction	2,500.00	Top Vendor (6)	Fyr-Fyter Sales & Service, Inc.	174.00	
<b>Westwood 222</b>						<b>\$10,122.67</b>
Top Vendor (1)	TAS, Inc.	5,614.50	Top Vendor (4)	Guardian Alarm	449.55	
Top Vendor (2)	Nagy Building Co.	2,000.00	Top Vendor (5)	Ohio Dept. of Commerce	136.50	
Top Vendor (3)	Earl Mechanical	1,922.12	Top Vendor (6)			

**WASHINGTON LOCAL SCHOOL - FINANCIAL COMPARISONS  
PARTIALLY SELF-FUNDED HEALTHCARE**

	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	<u>2021/2022</u>
Plan Funding	\$ 10,687,953.23	\$ 11,413,363.93	\$ 11,663,951.35	\$ 11,364,905.46	\$10,841,251.75	\$ 9,306,427.86	\$9,390,000.00
Plan Expenditures	10,150,801.44	10,018,704.24	9,456,482.22	10,682,545.42	10,469,702.39	10,870,525.95	12,315,000.00
Surplus / (Deficit)	537,151.79	1,394,659.69	2,207,469.13	682,360.04	371,549.36	(1,564,098.09)	(2,925,000.00)
Beginning Cash Balance	2,734,857.03	3,272,008.82	4,666,668.51	6,874,137.64	7,556,497.68	7,928,047.04	6,363,948.95
Ending Cash Balance	3,272,008.82	4,666,668.51	6,874,137.64	7,556,497.68	7,928,047.04	6,363,948.95	3,438,948.95
Total Actual Claims Paid - Incurred Prior to June 30, 20XX*	(925,156.00)	(517,155.00)	(535,958.00)	(806,800.00)	(738,678.00)	(854,725.00)	
Reserve Fund - Adjusted (IBNR) Claims	\$ 2,346,852.82	\$ 4,149,513.51	\$ 6,338,179.64	\$ 6,749,697.68	\$ 7,189,369.04	5,509,223.95	3,438,948.95

\*Actual Prior Fiscal Year Claims paid between July 1 through October 31 of the following Fiscal Year.

Plan funding/cash balance includes \$792,769.03 that was transferred from a previous (mid-1990s) self-funded medical / prescription program in 2013/2014.

**INCURRED BUT NOT REPORTED (IBNR) REQUIREMENT - SECTION 9.833 ORC - JULY ACTUARIAL ESTIMATE**

Reserve Fund	\$ 3,272,008.82	\$ 4,666,668.51	\$ 6,874,137.64	\$ 7,556,497.68	\$ 7,928,047.04	\$ 6,363,948.95	\$ 3,438,948.95
Claims Incurred But Not Reported (Estimated on June 30, 20XX)	(992,600.00)	(1,148,800.00)	(927,500.00)	(867,000.00)	(983,700.00)	(1,023,400.00)	(1,209,700.00)
Actuarial Surplus (Deficit)	\$ 2,279,408.82	\$ 3,517,868.51	\$ 5,946,637.64	\$ 6,689,497.68	\$ 6,944,347.04	\$ 5,340,548.95	\$ 2,229,248.95

**Premium Rate Increases**

2013/2014	13.80%						
2014/2015	8.22%						
2015/2016	3.74%						
2016/2017	4.00%						
2017/2018	3.50%						
2018/2019	0.00%/10% Decrease January 1, 2019						
2019/2020	10% Decrease July 1, 2020						
2020/2021	10% Decrease July 1, 2021						
2021/2022	0.00%						
2022/2023	Single 37.8% / Family 17.6%						
		<b>Prescription Costs Excludes Rebates</b>	<b>\$2,104,599</b>	<b>\$2,185,734</b>	<b>\$2,623,267</b>	<b>\$3,173,948</b>	<b>\$3,401,535</b>



**Washington Local Schools - Enrollment & and General Stats Reporting Tool: 8/15/2022**

<u>Year</u>	<u>KG</u>	<u>01</u>	<u>02</u>	<u>03</u>	<u>04</u>	<u>05</u>	<u>06</u>	<u>07</u>	<u>08</u>	<u>09</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2011	418	516	509	530	476	508	504	510	535	494	536	541	517	<b>6,594</b>
2012	451	545	502	498	533	493	501	515	530	556	495	541	560	<b>6,720</b>
2013	433	565	554	497	522	547	499	514	525	554	572	480	544	<b>6,806</b>
2014	437	537	565	573	525	526	566	512	523	548	535	545	503	<b>6,895</b>
2015	461	542	548	564	575	513	526	565	529	537	534	539	525	<b>6,958</b>
2016	458	530	535	554	566	560	511	564	550	543	538	519	547	<b>6,975</b>
2017	413	540	530	518	573	560	555	518	546	544	527	526	536	<b>6,886</b>
2018	446	531	553	550	525	557	562	573	508	556	558	524	544	<b>6,987</b>
2019	465	538	530	546	553	530	552	568	542	509	545	551	539	<b>6,968</b>
2020	303	542	522	521	538	551	522	558	542	537	511	525	535	<b>6,707</b>
2021	433	441	544	507	513	529	531	513	546	577	576	514	533	<b>6,757</b>
2022	414	527	466	550	522	544	542	531	517	578	575	577	536	<b>6,879</b>
Employee Child: Out of State	0	1	1	0	4	2	0	2	0	1	0	3	2	16
	414	526	465	550	518	542	542	529	517	577	575	574	534	<b>6,863</b>
Employee Child	5	0	7	1	3	3	2	4	6	4	2	5	3	45
	409	526	458	549	515	539	540	525	511	573	573	569	531	<b>6,818</b>
Open Enrolled: Non-Employee	0	6	0	0	0	1	2	3	3	41	34	13	20	123
	409	520	458	549	515	538	538	522	508	532	539	556	511	<b>6,695</b>



# LUCAS COUNTY BOARD OF REVISION

Lucas County Auditor

Lucas County Treasurer

Lucas County Commissioner

One Government Center, Suite 670

Phone: (419) 213-4406

Lucas County Board of Revision Decision Notification

Fax: (419) 213-4838

07/20/2022

Complaint No. 202121441

TD-Parcel No.  
23-74232

PENNEY PROPERTY SUB HOLDINGS LLC  
6501 LEGACY DR  
PLANO TX 75024

Dear PENNEY PROPERTY SUB HOLDINGS LLC,

Thank you for participating in the valuation process with the Lucas County Board of Revision. Below is a summary of the Board's decision:

Previous Market Value:	\$5,521,900
Market Value on 1/1/2021:	\$6,300,000

Total Market Change:	<u>\$778,100</u>
----------------------	------------------

The market value on 1/1/2021 was determined by the Board of Revision based upon your evidence and testimony. If you do not feel that the decision accurately reflects your market value on 1/1/2021, you may appeal the decision to either the Lucas County Court of Common Pleas pursuant to Ohio Revised Code Section 5717.05, or the Ohio Board of Tax Appeals under the provisions of Ohio Revised Code Section 5717.01, within 30 days of the mailing date of this letter. If you appeal you must also file a copy of your appeal with the Board of Revision within 30 days of this letter.

If change of value resulted in a refund, the refund check is enclosed.

If you have any questions or would like further assistance, please contact our Department of Education and Outreach at (419) 213-4406.

Thank you again for participating in this process.

Sincerely,

Lucas County Board of Revision

CC: MICHAEL W BRAGG  
NICHOLAS M J RAY & ANDREW E DEBORD  
BOE FOR WASHINGTON LOCAL SCHOOLS

# Spengler Nathanson

ATTORNEYS AT LAW

CELEBRATING 75 YEARS

**MICHAEL W. BRAGG**

MBRAGG@SNLAW.COM

419.252.6271

July 25, 2022

*Via Email: [jfouke@wls4kids.org](mailto:jfouke@wls4kids.org)*

Jeff Fouke, Treasurer  
Washington Local Schools  
3505 W. Lincolnshire Boulevard  
Toledo, OH 43606

**Re: BOR 2021 21441  
5001 Monroe St.  
JCPenney**

Dear Jeff:

I attended the hearing and received the decision regarding this Board of Revision decrease Complaint. I filed this increase Complaint against the JCPenney store because according to the public records, the store sold for \$7,280,000 in August of 2021. JCPenney filed a counter Complaint and argued that the sale was not actually an arm's length sale but rather a transfer as part of a bankruptcy reorganization. With your consent, I was able to resolve this case somewhat in the middle. The Board of Revision has increased the value of this property from \$5,521,900 to \$6,300,000. This will result in a \$778,100 increase in value. Obviously this property is in the TIF as well. Unfortunately, this increase will not do very much to offset the decrease from the mall once that is processed.

Yours very truly,

SPENGLER NATHANSON P.L.L.



Michael W. Bragg

MWB/cak

591644

## Lucas County Board of Revision Tax Appeal Refunds: FY 2021 - 2023

### Received in FY 2021

Tax Year	BOR #	Parcel	Refund Amt	Receipt	Date Rec'vd
2019/2020	2019 22307	22-06867	\$ 1,422.00	90407	9/15/20
2019	2019 22257	22-12387	\$ 20,000.00	90452	9/25/20
2019	2019 22264	22-21841	\$ 3,541.53	90474	9/30/20
2019	2018 22285	22-04954	\$ 35,589.00	90497	10/2/20
2019	2018 22290	23-36077	\$ 9,206.00	90498	10/2/20
2019	2018 22288	22-15661	\$ 25,826.00	90499	10/2/20
2019	2019 22268	22-29631	\$ 19,938.00	90513	10/6/20
2019	2019 22264	22-21841	\$ 231.00	91142	3/5/21

**TOTAL FYTD** **\$ 115,753.53**

### Received in FY 2022

Tax Year	BOR #	Parcel	Refund Amt	Receipt	Date Rec'vd
2020	2020 21282	23-27155	\$ 9,437.48	91771	7/27/21
2018/2019	2018 21726	83-20040	\$ 46,049.17	91826	8/16/21
2020	2020 20763	23-00877	\$ 72,187.50	100626	5/27/22
2021	2021 21453	22-21841	\$ 20,775.00	100798	6/29/22
2021	2021 21465	22-75158	\$ 120,033.09	100799	6/30/22

**TOTAL FYTD** **\$ 268,482.24**

### Received in FY 2023

Tax Year	BOR #	Parcel	Refund Amt	Receipt	Date Rec'vd
2021	2021 21469	22-25594	\$ 3,283.34	100842	7/8/22
2021	2021 21405	22-16644	\$ 38,274.18	100869	7/21/22
2021	2021 21485	22-37507	\$ 45,899.22	100889	7/22/22
2021	2021 21393	22-21854	\$ 38,742.00	100888	7/22/22
2021	2021 21477	22-18834	\$ 14,059.00	100887	7/22/22
2021	2021 21653	22-16651	\$ 36,349.38	100919	7/28/22

**TOTAL FYTD** **\$ 176,607.12**

\*Receipt Account: 001-1890

Parcel	ADJN	Tax/EX	Value	2021 Proposed	2022 Proposed	Specials	Effective Tax Rate	Current Tax	21 Estimated Tax	22 Estimated Tax	Total Tax Diff Current VS 2021 Estimated	Washington LSD Amount
2265157	03476013	TAX	3,348,600	1,485,200	1,397,800	\$ 94,698.88	95.781484	\$ 112,256.86	\$ 49,789.13	\$ 46,859.18	\$ (62,467.73)	\$ (41,934.02)
2265158	03476013	EX	2,652,400	1,176,300	1,107,100	\$ 315.64	95.781484	\$ 88,917.78	\$ 39,433.72	\$ 37,113.89	\$ (49,484.07)	\$ (33,218.21)
2374230	03810001	TAX	185,600	82,300	77,500	\$ 69.66	95.781484	\$ 6,221.97	\$ 2,758.99	\$ 2,598.07	\$ -	\$ -
2374231	03810002	TAX	16,911,200	7,500,500	7,059,300	\$ 2,714,761.17	95.781484	\$ 566,922.94	\$ 251,443.16	\$ 236,652.58	\$ -	\$ -
2374254	03810002	EX	80,916,800	35,888,300	33,777,200	\$ 9,629.10	95.781484	\$ 2,712,615.91	\$ 1,203,102.12	\$ 1,132,330.62	\$ (315,479.78)	\$ (211,778.74)
2374235	03810006	TAX	1,011,200	448,500	422,100	\$ 2,402,396.04	95.781484	\$ 33,898.98	\$ 15,035.30	\$ 14,150.28	\$ -	\$ -
2374256	03810006	EX	71,647,900	31,777,300	29,908,100	\$ 8,526.10	95.781484	\$ 2,401,889.77	\$ 1,065,286.93	\$ 1,002,624.77	\$ (18,863.68)	\$ (12,663.02)
2374236	03810007	TAX	1,928,600	855,400	805,100	\$ 1,532.60	95.781484	\$ 64,653.46	\$ 28,676.02	\$ 26,989.79	\$ (35,977.44)	\$ (24,151.33)
2374243	03810009	TAX	335,400	148,800	140,000	\$ 98,526.30	95.781484	\$ 11,243.79	\$ 4,988.30	\$ 4,693.29	\$ -	\$ -
2374244	03810009	EX	2,937,800	1,303,000	1,226,300	\$ 354.60	95.781484	\$ 98,485.40	\$ 43,681.15	\$ 41,109.89	\$ (6,255.49)	\$ (4,199.25)
2374239	03810010	TAX	210,600	93,400	87,900	\$ 25.06	95.781484	\$ 7,060.05	\$ 3,131.10	\$ 2,946.72	\$ (54,804.25)	\$ (36,789.60)
2374242	03810013	TAX	15,700	7,000	6,600	\$ 78.28	95.781484	\$ 526.32	\$ 234.66	\$ 221.26	\$ -	\$ -
2300760	03810014	EX	1,030,500	457,000	430,200	\$ 122.64	95.781484	\$ 34,545.99	\$ 15,320.25	\$ 14,421.82	\$ (291.65)	\$ (195.79)
2374246	03810014	TAX	511,500	226,900	213,500	\$ 34,607.36	95.781484	\$ 17,147.28	\$ 7,606.49	\$ 7,157.27	\$ -	\$ -
2200006	03935001	TAX	1,418,800	629,300	592,300	\$ 168.84	95.781484	\$ 47,563.17	\$ 21,096.35	\$ 19,855.98	\$ (19,225.74)	\$ (12,906.07)
2265166	03935001	EX	6,585,700	2,920,800	2,749,000	\$ 783.70	95.781484	\$ 220,775.84	\$ 97,915.50	\$ 92,156.15	\$ (9,540.79)	\$ (6,404.65)
											\$ (26,466.82)	\$ (17,766.94)
											\$ (122,860.35)	\$ (82,475.04)
											\$ (3,575,226.35)	\$ (2,400,017.27)